



P. H. CAPITAL LTD.

Regd. Office : 5D, Kakad House, 5th Floor, 'A' Wing, Sir Vithaldas Thackersey Marg,
Opp. Liberty Cinema, New Marine Lines, Mumbai - 400020.
Tel. : 022-2201 9473 / 022-2201 9417 • CIN : L74140MH1973PLC016436
Email : phcapitaltd@gmail.com

Date: 30.06.2020

To,

Corporate Relationship Department
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001

Dear Sir/Ma'am,

Ref: Our Security Code No. 500143

ISIN: INE160F01013

Sub: Outcome of Board Meeting held on 30.06.2020 under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

We wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. 30.06.2020, inter-alia, approved the Audited Financial Results of the Company for the Quarter and Financial year ended 31.03.2020.

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Declaration in respect of Auditors' Report with Unmodified Opinion.
2. Statements showing the audited financial results for the quarter and year ended 31.03.2020.
3. Auditors' report on the audited financial results for year ended 31.03.2020.

The Board meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

We request you to take the above on record.

Thanking you,

For PH CAPITAL LIMITED
For P. H. CAPITAL LIMITED


Rikeen Dalal
Authorised Signatory/Director
Executive Director
DIN: 01723446



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Bombay Stock Exchange limited
Phiroze Jeejeebhoy Tower,
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Mumbai - 400 001

Dear Sir/Ma'am,

Ref: Our Security Code No. 500143

ISIN: INE160F01013

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that Sanjay Raja Jain & Co. (Firm Registration No. 120132W) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the standalone Audited Financial Results of the Company for the year ended 31.03.2020.

We request you to kindly take the same on record.

Thanking you,

For PH CAPITAL LIMITED
For P. H. CAPITAL LIMITED


Authorised Signatory/Director
Director
DIN: 01723446



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020 .					
(Rs. In Lakhs)					
	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)
I	REVENUE :				
	(a) Income from operation	2028.46	1729.51	830.03	5909.45
	(b) Other Income	(5.53)	0.00	0.03	0.00
	Total Revenue	2,022.93	1,729.51	830.06	5,909.45
II	EXPENDITURE :				
	(a) Purchases of stock-in-trade	1921.54	1625.86	816.85	5642.21
	(b) Changes in inventories of finished goods, Work in Progress and Stock in Trade	669.49	(75.09)	(1.38)	444.65
	(c) Employees benefits expenses	10.82	10.68	9.50	42.22
	(d) Finance Cost	6.47	5.18	3.64	34.31
	(e) Depreciation and amortization expenses	1.50	0.55	0.52	3.10
	(f) Other Administrative expenses	8.36	8.84	22.25	44.40
	Total Expenses	2618.18	1576.02	851.38	6210.89
III	Profit/ (Loss) before exceptional Items and Tax (I-II)	(595.25)	153.49	(21.31)	(301.44)
IV	Exceptional Items	-	-	-	-
V	Profit Before Tax (III- IV)	(595.25)	153.49	(21.31)	(301.44)
VI	Tax Expenses :				
	(a) Current Tax	(68.45)	40.68	-	-
	(b) Deferred Tax	(95.71)	(6.83)	(52.66)	(77.71)
	(c) Short Provision in Earlier Year	43.42	-	-	43.42
VII	Net Profit for the Period (V-VI)	(474.51)	119.64	31.35	(267.16)
VIII	Other Comprehensive Income (OCI)	-	-	-	-
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-
	Items that will be Reclassified subsequently to profit and loss	-	-	-	-
IX	Total Comprehensive Income for the period (VII + VIII)	(474.51)	119.64	31.35	(267.16)
X	Paid-up Equity Capital (Face Value of 10/-Each)	300.01	300.01	300.01	300.01
XI	Reserve excluding revaluation reserve	0.00	0.00	0.00	0.00
XII	Earnings per share (EPS) in Rs.				
	(not annualised) :				
	(a) Basic	(15.82)	3.99	1.05	(8.90)
	(b) Diluted	(15.82)	3.99	1.05	(8.90)



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AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2020 . (RS. In Lacs)					
S.NOS.	PARTICULARS	AS AT			
		31.03.2020	31.03.2019		
		(Audited)			
II.	ASSETS				
1	NON CURRENT ASSETS				
	(a) Property, Plant & Equipment	27.77	28.06		
	(b) Intangible Assets	0.02	0.06		
	(c) Financial Assets				
	i) Non -current Investments *	0.00	0.00		
	ii) Deferred Tax Assets	5.34	0.00		
	(d) Other non current assets	0.00	0.00		
	Total Non current assets	33.13	28.12		
2	CURRENT ASSETS				
	(a) Inventories	705.75	1150.40		
	(b) Financial Assets				
	i) Cash and Cash Equivalents	11.99	17.25		
	ii) other financial assets	198.78	0.39		
	(c) Other Current Assets	13.12	13.17		
	(d) Current tax Assets	0.00	0.00		
	Total current assets	929.64	1181.21		
	TOTAL	962.77	1,209.33		
II.	EQUITY AND LIABILITIES				
1	EQUITY :				
	(a) Equity Share Capital	300.01	300.01		
	(b) Other Equity	530.78	797.94		
	Total Equity	830.79	1097.95		
	LIABILITIES				
2	NON CURRENT LIABILITIES :				
	(a) Financial Liabilities				
	Long Term Borrowings	0.34	1.62		
	Lease Liability	0.42			
	(b) Deferred Tax Liabilities (Net)	0.00	72.37		
	Total Non current Liabilities	0.76	73.99		
3	CURRENT LIABILITIES :				
	(a) Financial Liabilities				
	i) Short Term Borrowings	121.54	31.27		
	ii) Trade Payable	1.76	1.43		
	iii) Other financial Liabilities	5.21	2.90		
	(b) Other Current Liabilities	0.82	0.24		
	(c) Short Term Provisions	1.89	1.55		
	Total current Liabilities	131.22	37.39		
	TOTAL	962.77	1,209.33		
Note: 1. The Standalone financial results for the Quarter and year ended March, 31, 2020, have been audited by the statutory auditors of the company, and reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30/06/2020 2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016. 3. In line with the provisions of Ind AS 108- "Operating Segments" the Company is engaged in "Trading in Shares & Securities" which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment. 4. * Non - Current Investment held is ₹ 200/- as on 31.03.2020 & 31.03.2019, however due to roundup off in lacs the same appears at ₹ NIL . 5. The Figures of the Previous Year have been regrouped / recast wherever necessary. 6. The Figures for quarter ended 31st March, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures up to the third quarter of the financial year. 7. The outbreak of Coronavirus(Covid-19) globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.					
		For and on behalf of the Board of Directors			
		For P. H. CAPITAL LIMITED			
Place:	Mumbai	Rikeen P. Dalal			
Date:	30-06-20	Director			

Authorised Signatory/Director



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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31ST MARCH 2020					
Sr. No.	Particulars	(Rs. In Lacs except per share data)			
		QUARTER ENDED		YEAR ENDED	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total income from operations (Net)	2,022.93	1,729.51	830.06	5,909.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(595.25)	153.49	(21.31)	(301.44)
3	Net Profit / (Loss) for the period after tax (after Extraordinary & Exceptional items)	(474.51)	119.64	31.35	(267.16)
4	Total Comprehensive Income for the period (comprehensive profit for the period (after Tax and other comprehensive income after tax)	(474.51)	119.64	31.35	(267.16)
5	Paid up Equity Share Capital of Rs. 10/-	300.01	300.01	300.01	300.01
6	Reserves	-	-	-	-
7	Earnings Per Share not annualised (FV of Rs. 10/- each)	-	-	-	-
8	Earnings Per Share (after extraordinary items) (of Rs.10/- each)	(15.82)	3.99	1.05	(8.90)
	Basic & Diluted	(15.82)	3.99	1.05	(8.90)
Notes:					
1) The above is an Extract of the detailed format of Quarterly Audited financial results filed with the Stock Exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarter / year ended Audited Financial Results are available on the Stock Exchange Website. (www.bseindia.com)					
2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 th June, 2020.					
FOR P. H. CAPITAL LIMITED					
					
Rikeen P. Dalal Authorised Signatory/Director					
DIN : 01723446					
Director					
Date : 30.06.2020					
Place : Mumbai					



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AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2020.		
(Rs. in Lakhs)		
PARTICULARS	YEAR ENDED 31-Mar-20 Audited	YEAR ENDED 31-Mar-19 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	(301.44)	(34.34)
ADJUSTMENTS FOR:		
DEPRECIATION	3.10	6.65
FINANCE EXPENSES	34.31	27.11
INTEREST RECEIVED	(0.00)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(264.04)	(0.57)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
INVENTORIES	444.65	122.39
OTHER CURRENT FINANCIAL ASSETS	(198.39)	254.59
OTHER CURRENT ASSETS	0.05	6.96
OTHER NON CURRENT ASSETS	-	-
OTHER FINANCIAL LIABILITIES	2.31	(53.56)
TRADE PAYABLES	0.33	0.93
OTHER CURRENT LIABILITIES	0.58	(0.38)
LEASE LIABILITIES	0.42	-
SHORT TERM PROVISIONS	0.34	(7.09)
NET WORKING CAPITAL CHANGES	(13.75)	323.26
LESS : CURRENT TAXES	(43.42)	(4.85)
NET CASH GENERATED FROM OPERATIONS	(57.17)	318.42
B. CASH FLOW FROM INVESTING ACTIVITIES:		
PURCHASE OF FIXED ASSETS	(2.77)	-
INTEREST RECEIVED	(0.00)	-
NET CASH USED IN INVESTING ACTIVITIES	(2.77)	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
LONG TERM BORROWINGS (NET OF REPAYMENTS)	(1.28)	(1.16)
SHORT TERM BORROWINGS(NET OF REPAYMENTS)	90.27	(277.43)
FINANCE EXPENSES	(34.31)	(27.11)
NET CASH FROM FINANCING ACTIVITIES	54.68	(305.71)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(5.26)	12.70
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	17.25	4.54
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	11.99	17.25

For and on behalf of the Board of Directors

For P. H. CAPITAL LIMITED

Rikeen P. Patel
Director **Authorised Signatory/Director**

PLACE : MUMBAI
30-06-20

SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

Independent Auditor's Report On Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
P. H. CAPITAL LIMITED

Opinion

We have audited the accompanying statement of annual financial results ('the statement') of **P. H. CAPITAL LIMITED ('the Company')** for the quarter and year ended 31st March, 2020. The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

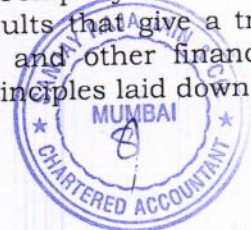
- i) are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in



SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

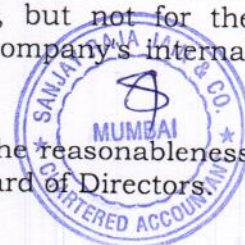
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, If such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i) Attention is drawn to the fact that the figures for the quarter ended 31 March 2020 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of full financial year and the year-to-date figures up to the end of the third quarter of the relevant financial year, which were subjected to a limited review, as required under the Listing Regulations.
- ii) We draw attention to note 7 of the statement, which describes the uncertainty caused by Novel Coronavirus (COVID-19) pandemic with respect to the company's estimates of business operations and that such estimates may be affected by the severity and duration of the pandemic. The company is of the view that there are no significant impact on its financial results.

For, **SANJAY RAJA JAIN & CO.**
CHARTERED ACCOUNTANTS
FRN - 120132W

SURJEET JAIN
Partner
M.No. 129531



Place : Mumbai
Date : 30/06/2020
UDIN : 20129531AAAACS8950